OREA has put together a variety of resources to help you understand the changes TRESA makes, and how they will affect your day-to-day business. You'll find a full list with direct links below.

Most importantly, all 2024 OREA Forms and Clauses and the Annual Summary of Revisions file are live at orea.com/StandardForms.

When we began advocating for a new REBBA in 2016, we knew we needed to make big changes, and so we set a big goal: ensuring the REALTOR® at your side during the largest financial transaction of your life, has the highest professional standards, training, and modern tools in North America.

Today, TRESA makes that goal a reality and includes tougher enforcement for bad actors who break the rules and erode confidence in the profession. And as always, OREA has your back as we navigate these new changes, together.

Sincerely,

Tania Artenosi 2023 OREA President

TRESA Forms Resources

- Access all 2024 OREA Standard Forms and Clauses: <u>orea.com/standard-forms-clauses#standard-forms</u>
- Watch the recording of "2024 Forms Annual Update & TRESA" from Nov. 29th, with OREA's Head of Forms, Cassandra Agnew Walker here

- Get your TRESA-related Forms questions answered in real-time on December 7th, during a special episode of The Standard with OREA's Head of Forms Cassandra Agnew Walker and Senior Manager Kelly Billings: <u>orea.com/TheStandard</u> (registration required)
- Stay up to date with the latest TRESA Standard Forms & Clauses news: orea.com/advocacy/TRESA/TRESA-Standard-Forms
- **PLEASE NOTE:** while some CREA Webforms® are delayed, fillable forms from all of our other delivery partners/licensees are available here: <u>orea.com/standard-forms-clauses#col3Image</u>

*All access to Forms Webinars must be made through your Member login only. This OREA resource is for Member participation.

TRESA Member Guidance

- Email REALTOR® in Residence Ray Ferris to get your TRESA questions answered: RealtorInResidence@orea.com
- Attend Ray's final TRESA Member Guidance Webinar of the year on December 6th:
 orea.com/Events/2023/December/TRESA-Member-Guidance-December (registration required)
- If you can't make the 6th, you can watch the recording of the November 30th Member Guidance webinar, "The Night Before TRESA" here
- OREA's "TRESA in 2" video series answers your frequently asked questions in just two minutes: <u>orea.com/advocacy/TRESA-Phase-2-Updates</u>

- Read your frequently asked questions and OREA's answers: <u>orea.com/tresa?#faq</u>
- To keep updated with the latest TRESA news, and access new Member Guidance resources as they become available, visit: orea.com/TRESA

Other Resources

- RECO's 'Information Guide': <u>reco.on.ca/getmedia/3e984367-58be-4e21-a4fa-26d2a2b222ef/R</u> ECO-Information-Guide.pdf
- OREA's Member Guidance on the Information Guide: <u>orea.com/advocacy/TRESA-Phase-2-Updates?category=information</u>
- Read Ray Ferris' overview of how TRESA will reshape business practices, and three of the most significant changes in REM: realestatemagazine.ca/tresa-to-reshape-business-practices-forontario-realtors/
- Read our Storeys article about how TRESA preserves consumer choice by allowing for Multiple and Designated Representation: storeys.com/consumer-choice-real-estate-tresa/

 OREA's Member Guidance on Designated Representation: <u>orea.com/advocacy/TRESA-Phase-2-Updates?category=representation</u>

TRESA's History

- Learn more about the history of TRESA, and the key role Ontario REALTORS® played in bringing about the new legislation: orea.com/advocacy/Path-to-TRESA
- The ability of Ontario REALTORS® to form Personal Real Estate Corporations (PRECs) comes from TRESA Phase 1, which came into force on October 1, 2020: <u>orea.com/PRECs</u>
- On February 27, 2020 the legislation unanimously passed third and final reading: <u>orea.com/resources/media-room/press-releases/February-27-20</u>
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- In November 2019, the Ontario Government announced the introduction of the *Trust in Real Estate Services Act*, to REBBA, at OREA's Power House (formerly Political Affairs Conference): orea.com/resources/media-room/press-releases/November-19-2 019
- Since 2016, Ontario REALTORS® have been advocating for REBBA reform, including for higher professional standards and modern business tools: orea.com/advocacy/REBBA



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